

Explanation of variances – pro forma

Name of smaller authority: **Ashfield-cum-Thorpe Parish Council**
 County area (local councils and): **Mid Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2018/2019 £ | 2019/2020 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|----------------|----------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 1,853 | 2,907 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 2,700 | 2,927 | 227 | 8.41% | NO | | |
| 3 Total Other Receipts | 998 | 1,158 | 160 | 16.03% | YES | Explanation not required, difference less than £200 | Although no explanation is required, the difference is due to the grant given for the defibrillator |
| 4 Staff Costs | 1,807 | 1,807 | 0 | 0.00% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 837 | 2,758 | 1,921 | 229.51% | YES | | £1620 of the difference is due to the purchase of the defibrillator and signage and a grant given to the local First Responders in return for training for parishioners. £105 due to there having been an election in this period and paying for the uncontested election fee. £80 of the difference is due to the hire of the Community Hall for 2017-2018 and 2018-2019 also being included in this year's bills. £40 is the Community Hall hire for the correct year (2019-2020). The residual £76 difference is likely due to minor bills or increases incurred throughout the year. |
| 7 Balances Carried Forward | 2,907 | 2,427 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 2,907 | 2,427 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 879 | 2,450 | 1,571 | 178.73% | YES | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable