

Explanation of variances

Name of smaller authority: **Ashfield-cum-Thorpe Parish Council**
 County area: **Mid Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,907	2,427					
2 Precept or Rates and Levies	2,927	2,982	55	1.88%	NO		
3 Total Other Receipts	1,158	0	-1,158	100.00%	YES		In year 19/20 the council received a grant of £1125 to purchase a defibrillator, no large grants of this nature have been received in year 20/21. The VAT reclaim for 19/20 has not been done within the 20/21 year, a double year claim will be carried out to recoup the monies during 21/22
4 Staff Costs	1,807	1,562	-245	13.56%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,758	954	-1,804	65.41%	YES		The above mentioned defibrillator contributed a large amount of the difference in costs incurred (£1125) Clerk travelling costs have been substantially less due to remote meetings (£80), again no hall hire (a reduction of £120) due to remote meetings and no election costs (£105) the remaining £163 difference is split across multiple cost centres and reflects year-on-year variation.
7 Balances Carried Forward	2,427	2,893			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,427	2,893				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,450	2,450	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable