

ASHFIELD-cum-THORPE PARISH COUNCIL					
AGREED BUDGET 1st April 2024 - 31st March 2025					
INCOME	Statutory Power	Budget 23/24 (for reference)	Actual 23/24 (for reference)	Projected 23/24 (for reference)	Budget 24/25 for consideration
Precept	Local Government Finance Act 1992, s.41	3251.41	3251.41		3414.00
VAT Reclaim	Local Government Act 1972, s.111	20.00	25.00		75.00
Grants Received					
Totals		3271.41	3276.41	0.00	3489.00
EXPENDITURE	Statutory Power	Budget 23/24 (for reference)	Actual 23/24 (for reference)	Projected 23/24 (for reference)	Budget 24/25 for consideration
Chair's Budget/Allowance	Local Government Act 1972, s.15 (5) & 35 (5) (Chair) Local Authorities (Member's Allowances)(England) Regulations 2003	50.00		50.00	50.00
Clerk's Salary	Local Government Act 1972, s.112	1881.36	752.88	940.48	2037.36
HMRC	Local Government Act 1972, s.112	0.00	188.00	0.00	
Clerk Travel Expenses	Local Government Act 1972, s.112	100.00	61.20	38.80	100.00
Clerk Work from Home Allowance	Local Government Act 1972, s.112	312.00	138.00	174.00	312.00
Clerk/Councillor Training	Local Government Act 1972, s.111	0.00	72.00	0.00	0.00
SALC Membership (Subscriptions)	Local Government Act 1972, s.143	145.00	144.15	0.00	147.00
SALC Payroll Services	Local Government Act 1972, s.111	104.00	0.00	104.00	104.00
Internal Audit	Local Government Act 1972, s.111	75.00	75.00	0.00	50.00
External Audit	Local Government Act 1972, s.111	0.00	0.00	0.00	0.00
Elections	Local Government Act 1972, s.111	0.00	125.33	0.00	0.00
Insurance	2000, s.101 & Local Authorities (Indemnities	335.00	292.79	0.00	350.00
Stationery	Local Government Act 1972, s.111	70.00	0.00	70.00	70.00

Postage	Local Government Act 1972, s.111	10.00	3.80	6.20	10.00
Section 137 Expenditure	Local Government Act 1972, s. 137	0.00	0.00	0.00	0.00
Website Hosting	Local Government Act 1972, s.142	42.00	0.00	42.00	42.00
Recreation, Repairs & Works	Public Health Act 1875, s. 164	0.00	286.20	0.00	0.00
Village Hall Hire	Local Government Act 1972, s.133	80.00	0.00	80.00	80.00
GDPR costs (ICO Registration)	Local Government Act 1972, s.143	35.00	35.00	0.00	35.00
Asset Replacement Fund	Local Government Act 1972, s. 111	200.00	0.00	0.00	100.00
Contingency Fund	Local Government Act 1972, s. 111	200.00	200.00	0.00	100.00
Totals		3639.36	2374.35	1505.48	3587.36

	Income	Expenditure (excluding transferral of money to reserves)	Funds available for projects
Budget 23/24	3271.41	3239.36	32.05
Budget 24/25	3489.00	3387.36	101.64

RESERVES IN MONEY MANAGER - as at 03/12/2023

General Contingencies	806.94	earmarked
Contingency for Local Elections	0.00	earmarked
Asset Replacement Fund	474.00	earmarked
Interest for year to date	£9.91	to join general contingencies at end of year
Total	£1,290.85	

Note: ring fenced cannot be used for any other purpose, earmarked can be re-shuffled upon agreement by the Council

BALANCE IN CURRENT ACCOUNT - as at 03/12/2023	£3,072.18
less projected expenses to end of year	£1,505.48
plus projected income to end of year	£0.00
plus projected credit on 24/25 budget draft	£101.64
Overall funds projected to be available for projects 24/25	£1,668.34