

Explanation of variances – pro forma

Name of smaller authority: **Ashfield cum Thorpe Parish Council**
 County area (local councils and parish meetings only): **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	2,711	1,853				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,700	2,700	1,000	58.82%	YES		In 2018/19, there was an increase in the precept. The precept received has increased from £1,700 (2017/18) to £2,700. In 2018/19, there was therefore an overall increase of £1,000.
3 Total Other Receipts	663	998	335	50.53%	YES		In 2018/19, there was an overall increase in total other receipts. Total grants received have increased from £548 (2017/18) to £900 and VAT refunds received have reduced from £114 (2017/18) to £97. In 2018/19, there was therefore an overall increase of £335.
4 Staff Costs	1,951	1,807	-144	7.38%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,270	837	-433	34.09%	YES		In 2018/19, there was an overall decrease in all other payments. Office expenses have reduced from £571 (2017/18) to £232, professional fees have reduced from £157 (2017/18) to £152, grants awarded have reduced from £36 (2017/18) to £0, insurance has reduced from £201 (2017/18) to £161, venue hire has reduced from £10 (2017/18) to £0, Section 137 payments have increased from £0 (2017/18) to £50, subscriptions have increased from £35 (2017/18) to £193, training has increased from £7 (2017/18) to £12, noticeboard costs have reduced from £152 (2017/18) to £0, miscellaneous expenditure has reduced from £1 (2017/18) to £0 and VAT paid has reduced from £97 (2017/18) to £34. In 2018/19, there was therefore an overall decrease of £433.
7 Balances Carried Forward	1,853	2,907			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,853	2,907				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	878	878	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable